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Ever Sunshine Lifestyle Services Group Limited

永升生活服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1995)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 50% EQUITY INTERESTS IN THE TARGET COMPANY

Reference is made to the announcement of Ever Sunshine Lifestyle Services Group Limited (the “**Company**”) dated 27 February 2020 in relation to the acquisition of the Sales Interests in the Target Company by Shanghai Yongsheng at the Consideration of RMB8,644,025 pursuant to the Acquisition Agreement entered into between Shanghai Yongsheng, the Vendors and the Target Company (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

CLOSING OF THE ACQUISITION

The Board is pleased to announce that all the condition precedent in relation to the Acquisition as set out in the Acquisition Agreement were fulfilled and that Completion took place on 8 April 2020 in accordance with the terms and conditions as set out therein.

Upon Completion, the Group is interested in 50% equity interests in the Target Company and the Target Company became an indirect non-wholly owned subsidiary of the Company. The financial results of the Target Company are consolidated into the Group’s financial statements.

By Order of the Board
Ever Sunshine Lifestyle Services Group Limited
Lin Zhong
Chairman

Hong Kong, 8 April 2020

As at the date of this announcement, the executive Directors are Mr. LIN Zhong, Mr. ZHOU Hongbin and Mr. ZHOU Di; the non-executive Director is Mr. LIN Feng; and the independent non-executive Directors are Mr. MA Yongyi, Mr. Wang Peng and Mr. CHEUNG Wai Chung.